

TERMS OF BUSINESS

These terms of business apply to all services provided by Nuna Law Firm, unless otherwise agreed.

1 LEGAL SERVICES

- 1.1 We provide legal services in accordance with the rules of the Danish Bar and Law Society, including the rules on legal ethics and professional conduct.
- 1.2 We advise on the laws of Greenland only, unless otherwise agreed.
- 1.3 Our advice to the client may not be relied upon by others or for other purposes than the specific assignment without our prior written consent.

2 CONFLICTS OF INTERESTS

- 2.1 In accordance with the rules of the Danish Bar and Law Society and Nuna Law Firm's procedures, we investigate whether there is a conflict of interests that may prevent us from taking on an assignment.

3 MONEY LAUNDERING

- 3.1 According to the Danish Act on Measures to Prevent Money Laundering and Financing of Terrorism, we are obligated to obtain and store identification data on our clients. We do not use such data for any other purpose.

4 CONFIDENTIALITY

- 4.1 All information received from or about clients is treated as confidential. All staff at Nuna Law Firm and Nuna Law Firm's business partners are subject to a duty of confidentiality in relation to case administration.

5 PERSONAL DATA

- 5.1 In the course of our services, we process personal data. Our processing of personal data takes place in accordance with the legislation in force from time to time in Greenland.

6 ELECTRONIC CORRESPONDENCE

- 6.1 We communicate i.a. by e-mail. Our e-mail correspondence is non-encrypted, and we do not accept liability for any viruses, unauthorised amendments, unauthorised monitoring, tampering or other matters resulting therefrom.

7 INTELLECTUAL PROPERTY RIGHTS

- 7.1 The client is granted the necessary rights to the specific material we prepare for the assignment, but we retain all copyrights and other intellectual property rights in materials prepared by us.

8 STORAGE OF DOCUMENTS

- 8.1 All documents are stored for at least five years after the case is closed and will thereafter be shredded, unless otherwise agreed.

9 FEE, INVOICING, ETC.

- 9.1 Our fee is fixed and based on a number of factors, among other things time spent, the outcome of the case, the size and complexity of the matter, the degree of expertise required, the responsibility involved, time pressure, etc.
- 9.2 Upon the client's request, we will provide an estimate of our fee or the criteria for the calculation of the fee. An estimate is only indicative, unless otherwise expressly agreed. In consumer matters, we will always provide an estimate of our fee before commencing any work on the assignment as required under the professional code of conduct of lawyers.

- 9.3 We usually invoice our clients on a monthly or quarterly basis or upon completion, unless other invoicing terms have been agreed upon.
- 9.4 The terms of payment are net cash. In case of payment later than 30 days from the invoice date, interest will be calculated in accordance with the Interest Act.
- 9.5 Expenses paid and costs incurred (e.g. fees, transport, accommodation and food, translation, courier services as well as extensive photocopying) will be charged separately.
- 9.6 We may request payment in advance for our fee as well as expenses and costs before we commence our work.

10 CLIENT FUNDS

- 10.1 All client funds are deposited in client accounts with banks and are administered in accordance with the rules of the Danish Bar and Law Society. We reserve the right to demand payment from the client if and to the extent negative interest is added to the client's deposit in client accounts, with the rate of interest applicable from time to time to our client accounts.
- 10.2 Client funds deposited in client accounts are subject to the 'Guarantee Fund for Depositors and Investors Act', which applies in case the account-holding bank becomes distressed. There is a general maximum coverage per depositor per bank under the guarantee fund of EUR 100,000. We are not liable for any loss of client funds as a consequence of a bank becoming distressed.

11 LIABILITY

- 11.1 Nuna Law Firm is liable for the services provided in accordance with the general rules of the laws of Greenland subject to the limitations stated below.

- 11.2 Claims may be made only against Nuna Law Firm and not the individual partner, lawyer or employee. Nuna Law Firm is insured with a reputable insurance company.
- 11.3 Our liability is limited to a maximum of DKK 20,000,000 per year. The total compensation to a client in relation to all claims made by the client within a year may not exceed DKK 20,000,000.
- 11.4 Our liability does not include any operating loss, loss of data, loss of profit, loss of goodwill or any indirect loss or consequential losses.
- 11.5 Our liability does not include any errors committed by other advisers or subcontractors, whom we, as per agreement with the client, have asked to assist in handling the matter.

12 COMPLAINTS AND LIMITATION OF ACTIONS

- 12.1 If the client is not satisfied with our services, the client may at any time contact the partner responsible for the assignment.
- 12.2 The client may complain about our services or fees to the Disciplinary Board of the Danish Bar and Law Society, Kronprinsessegade 28, DK-1306 Copenhagen K, telephone: +45 33 96 97 98, e-mail: klagesagsafdelingen@advokatsamfundet.dk. See also www.advokatsamfundet.dk.

13 GOVERNING LAW AND JURISDICTION

- 13.1 Any disputes concerning our services and agreements in relation thereto are subject to the laws of Greenland and the exclusive jurisdiction of the Court of Greenland.